

Agenda

Small Business Loan Fund Corporation
315 Iron Horse Way, Suite 101, Providence, Rhode Island
Thursday January 28, 2010 at 9:30 a.m.

Call to Order: The Chairman

I. PUBLIC SESSION:

1. To consider Adoption of the Minutes of the Meetings of the Board of Directors held on December 17, 2009.
2. To consider maintaining the Minutes of the Executive Session portions of the above Minutes as Confidential.
3. Report of Cash Position as of December 31, 2009.
4. Report of Portfolio Activity, Delinquency Loan Report and Loan Forbearance Report as of December 31, 2009.
5. Request approval of recommended loan charge offs.
6. Request approval to provide bridge loan financing.
7. To discuss such other business as may properly come before the Board.

II. EXECUTIVE SESSION: (The following announcement is to be made in the public session):

A portion of the meeting will be held in Executive Session to consider and take appropriate action on such matters as permitted by subsection (5) (acquisition or lease of real property for public purposes or disposition of publicly held property), subsection (6) (location of prospective businesses in Rhode Island), or subsection (7) (investment of public funds) of Rhode Island General Laws, Section 42-46-5(a), the Open Meeting Law. The Chairman entertains a motion to adjourn to Executive Session. An affirmative vote of a majority of the members is required.

1. Loans/Requests for consideration:

- | | | |
|----|--------------------|---------------------------|
| A. | Zoom Lighting Ltd. | \$150,000.00 loan request |
| B. | Andera, Inc. | \$350,000.00 loan request |

2. Item Realty II, LLC – Request approval for loan interest rate reduction

III. RETURN TO PUBLIC SESSION: (motion and recorded vote)

1. Disclosure of votes taken during executive session.

Call to Adjournment: The Chairman

NOTE: Meeting place accessible to mobility impaired. Individuals requesting interpreter services for the hearing impaired must notify the Corporation at 278-9100, 48 hours in advance of the meeting date.

POST: Rhode Island Economic Development Corporation
The Electronic Town Crier – Secretary of State Online